1. The public sector financial legislation in Queensland consists of the *Financial Administration and Audit Act 1977* (the Act), and its subordinate legislation the *Financial Management Standard 1997* and the *Financial Administration and Audit Regulation 1995* (the Regulation).
2. Part 5 of the Act establishes the Office of the Queensland Audit Office (QAO) and defines the method, terms and conditions of appointment for the Auditor-General. Part 6 of the Act defines the QAO’s powers to audit the consolidated fund and public sector entities, and provides for the strategic review and independent audit of the QAO. The Regulation provides for the exemption of Parents’ and Citizens’ Associations from audit by the Auditor-General.
3. In conjunction with the introduction of the new Financial Accountability Bill, it is proposed to separate Parts 5 and 6 of the existing Act into separate, audit specific legislation which will serve to further emphasise and enhance the independence of the Queensland Auditor-General and clarify the administration of these parts of the Act.
4. Cabinet approved that the Auditor-General Bill 2008 be introduced into the Legislative Assembly.
5. *Attachments*

* [Auditor-General Bill 2008](Attachments/AudGenB08.pdf)
* [Explanatory Notes](Attachments/AudGenB08Exp.pdf)